

**NATIONAL ASSEMBLY**

**QUESTION FOR WRITTEN REPLY**

**QUESTION NUMBER: 2215 [NW2543E]**

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**2215. Ms D Carter (Cope) to ask the Minister of Finance:**

With regard to the current conjecture and speculation on the future of businesses linked to a certain family (name furnished), (a) what is the extent of exposure of the (i) Public Investment Corporation and (ii) Industrial Development Corporation to companies linked to the specified family and (b) what steps have been taken or will be taken to ensure that this exposure will not lead to potential losses?

NW2543E

**REPLY:**

The following information was submitted by the Public Investment Corporation (PIC):

- (a)(i) The PIC has no direct exposure to any business linked to the Gupta family.
- (a)(ii) The Industrial Development Corporation queries should be directed to the Minister of Economic Development.
- (b) Not applicable.